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5670

Reg. No. :

Name :

Third Semester B.Tech. Degree Examination, December 2012
(2008 Scheme)
08.302 : HUMANITIES (MPUE)

Time: 3 Hours

Max. Marks : 100

PART - I

70

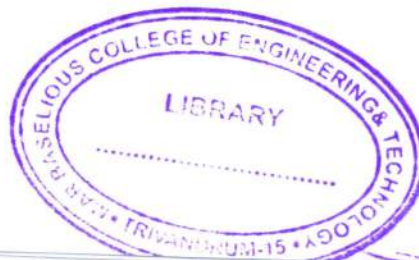
(Economics)

PART - A

I. Write short answers :

- 1) Goods and Services.
- 2) National Income.
- 3) Value of Money.
- 4) Concept of utility, value and price.
- 5) Inflation and Deflation.
- 6) Liberalisation.
- 7) Sustainable Development.
- 8) Concept of Poverty.
- 9) Production Possibility Frontier.
- 10) Global Economic Recession.

(10×3= 30 Marks)



P.T.O.



PART – B

II. a) Distinguish between Law of Variable Proportion and Law of Returns to Scale.

OR

b) Explain the role of money in a modern economy.

III. a) Explain the major environmental issues faced by the humanity.

OR

b) Explain the applicability of Keynesian theory in the Less Developed Economies.

(2×20= 40 Marks)

PART – II

(Accountancy)

Answer **any two** questions.

(2×15= 30 Marks)

1. a) What is meant by balancing an account ?

b) Differentiate between Gross Profit and Net Profit.

2. a) Differentiate between Tangible assets and Intangible assets.

b) Give the specimen form of Profit and Loss Account and explain.

3. On 1st April 2009, Mr. Sachin commenced business with Rs. 3,000. His transactions for the month of April are given below. Journalise the above transactions and post them to respective ledger accounts.

Date	Transactions	Amount (Rs.)
April 1, 2009	Brought goods for cash	1,800
April 5, 2009	Sold to Hari, goods	900
April 10, 2009	Sold to Govind goods for cash	600
April 12, 2009	Brought goods from Sasi	1,200
April 15, 2009	Sold to Das, goods	1,500



April 20, 2009	Received from Hari	700
April 21, 2009	Received from Das	900
April 25, 2009	Paid to Sasi on A/c	600
April 27, 2009	Received from Das	300
April 27, 2009	Received cash for commission	100
April 28, 2009	Paid to Sasi	300
April 29, 2009	Paid cash for Salary	200
April 30, 2009	Paid Office Rent	150
April 30, 2009	Withdraw cash for personal use	250

