Third Semester B.Tech. Degree Examination, April/May 2012
(2008 Scheme)
08.302 : HUMANITIES (MPUE)

Time : 3 Hours Max. Marks : 100


Part – I : Economics

Time : 2 Hours Max. Marks : 70

PART – A

I. Write short notes on :
   a) Production function
   b) National Income and Personal Income
   c) Tertiary Sector
   d) Welfare Definition
   e) Direct demand and derived demand
   f) Globalisation
   g) Supplementary Cost and Prime Cost
   h) Elasticity of supply
   i) Deflation
   j) Law of Demand. (10×3=30 Marks)

PART – B

II. a) Discuss critically the different methods of Demand forecasting.

   OR

   b) State clearly the Law of Variable Proportions and Law of Returns to scale. Illustrate with suitable diagrams.

III. a) Discuss the causes of Inflation. How can it be controlled ?

   OR

   b) What types of environmental problems do the rural and urban poor share ?
   What are some differences in the condition they face ? (20×2=40 Marks)

P.T.O.
Part – II : Accountancy

Time : 1 Hours  
Max. Marks : 30

**Instruction**: Answer any two.

1. a) Define Accounting. Explain the rules of debit and credit.
   b) Explain  
   1) Capital  
   2) Creditors  
   3) Fixed Asset.

2. Prepare Journal and Ledger Accounts
   Jan.  
   1) Arjun started business with Rs. 12,000
   2) Purchased goods for cash Rs. 6,000
   3) Purchased Furniture Rs. 2,000
   4) Sold goods for cash Rs. 8,000
   5) Opened Bank account Rs. 5,000
   6) Purchased good and paid by cheque Rs. 4,000
   7) Cash sales Rs. 3,000
   8) Paid in to Bank Rs. 2,000
   9) Paid salary by cheque Rs. 400
   10) Received Commission Rs. 200

3. a) What are final accounts? Explain briefly the preparation of final accounts.
   b) Explain briefly the uses of accounting packages.  

(2×15=30 Marks)